

Press announcement – Waterlogic acquires the ‘Thoreau’

Vallentuna January 4th, 2021

Waterlogic, a leading global designer, manufacturer, distributor and service provider of purified drinking water dispensers, is pleased to announce the acquisition of the Swedish companies Waterconcept, Vattentornet Aqua Concilio and Thoreau International (hereafter described “Thoreau”), with the headquarters in Gothenburg, effective per January 1st, 2021.

Vattentornet Aqua Concilio, formed in 1996, and focuses mainly on provision of services to offices and workplaces in western Sweden, with some machines in field also placed in Stockholm, Östergötland and Skåne.

Waterconcept, formed in 2004, is focuses purely on the Horeca-market, with a strong brand recognition, alongside it’s equally trademarked and protected bottle shape.

Thoreau International, formed in 2018, works solely with a franchise solution for the Horeca-businesses outside Sweden, providing a product concept, alongside marketing support, knowledge base and brand recognition for quick and affordable start-ups.

The acquisition provides a joint platform for sales and service of water machines, towards both the office and Horeca sector. The acquisition will result in an additional 1000 MIF and the use of a highly valued concept brand name for Waterlogic Sverige.

With Thoreau welcomed into the Waterlogic family, we are now a distinguished market leader, providing Office and Horeca solutions for all levels of the businesses. From smaller offices, workplaces and receptions, to international and high-profile offices, hospitality and Horeca business.

Former Thoreau owner Jörgen Andersson says: *“I have a strong belief in the expansion plan of the Thoreau concept, and the opportunity to merge with Waterlogic has been an important factor in enabling us to continue to expand the brand at international level and of course locally in Sweden.”*

Mattias Källemyr, CEO Waterlogic Sverige AB, says: *“We are excited to expand the Waterlogic offering for the Horeca sector, adding the well-respected brand of Thoreau to complete our already impressive hospitality concept - Purezza. We welcome the Thoreau employees to Waterlogic and wish them every success in our combined business.”*

Waterlogic has since 2012 operated through a Swedish subsidiary Waterlogic Sverige AB, whose primary business area is the sale and rental of water dispensers and the distribution of spring water.

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About Waterlogic

Waterlogic Holding AB is a part of Waterlogic International, an innovative designer, manufacturer, distributor and operator of point-of-use (POU) drinking water purification and dispensing systems designed for environments such as offices, factories, hospitals, hotels, schools, restaurants and other workplaces.

Founded in 1992, Waterlogic was one of the first companies to introduce POU systems to customers worldwide and has been in the forefront of the POU market, promoting product design and quality, the application of new technologies and world class sales and service.

Waterlogic has its own subsidiaries in many markets and an extensive and expanding independent global distribution network in place, reaching over 60 countries around the world. Waterlogic products are currently distributed in North and South America, Europe, Asia, Australia and South Africa. Waterlogic's leading markets are the US, Australia and Western Europe, the UK, Scandinavia, Germany and France. More information can be found at www.waterlogic.com

About Castik

Castik Capital S.à r. l ("Castik") manages investments in private equity. Castik is a European multi strategy investment manager, acquiring significant ownership positions in European private and public companies, where long-term value can be generated through active partnerships with management teams.

Founded in 2014, Castik is based in Luxembourg and focuses on identifying and developing investment opportunities across Europe. The advisor to Castik is Castik Capital Partners GmbH, based in Munich. Investments are made by the Luxembourg-based fund, EPIC I SLP, the first fund managed by Castik, which had its final fund close of EUR 1bn in July 2015.